
Sustainability of IBB Treasury – Annual Report 2025

Sustainable Capital Markets Business– Integrated Approach (1/2)



- IBB supports **ecological and sustainable** thinking by integrating it into its **refinancing and investment activities**.
- In order to make **IBB's capital market business sustainable**, the Treasury Sustainability Guideline provides a framework for the treasury portfolios and trading activities.



Scope

- **Uniform rules for all our counterparties** with a credit line and for all investments in our treasury portfolios as well **as derivative counterparties and DCM partners**.



Our Approach to Sustainability

- IBB-Treasury uses the following strategies as an **integrated approach** for all portfolios.



Checking
exclusion criteria
(Norms Based Screening)



Reviewing
ESG Ratings
(Best in Class)



Conducting
Engagement Calls
(Active Ownership)



Build up of **dedicated ESG**
portfolio
(Thematic Investment)

1.3 bn. EUR
31.12.2025

Checking exclusion criteria (Norms Based Screening) as of 12/2025



- The IBB Group's general exclusion criteria will also be applied in IBB Treasury for future new investments in corporate bonds, in the form that the same exclusion criteria of the IBB Group's sustainability guidelines will apply if significant portions of revenue (>10% in total) are generated in these areas.
- **No violations of the exclusion criteria were identified (revenue share of critical activities in total < 10%).**
- **Based on the norms-based screening data from ISS ESG, no red flags were detected by ISS (therefore also not in activities covered by the IBB exclusion criteria).**

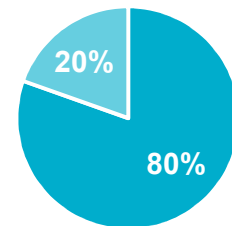
Reviewing ESG Ratings (Best in Class) as of 12/2024



Portfolio volume
(bonds and
money market)

EUR 6.6 bn.

ISS ESG Categories



■ Prime ■ Non-Prime

Share non-rated

6.9 %

≤ 15%

∅ ISS ESG
Performance
Score

53.9

≥ 50

All requirements are met at the overall portfolio level (bonds, CPs, deposits).

Overview ESG Engagement Calls (Active Ownership)



Outlook 2026

Performance Score < 37,5	5
Already engaged and on resubmission in 2027	1
Already engaged; in the wind-down portfolio	1
Engagement Calls to be carried out in 2025	3
Improved Performance Score > 37,5 in 2026	4

- ✓ **Annual evaluation** of business partners with an **ISS Performance Score < 37.5**
- ✓ Conducting **engagement calls** with relevant business partners
- ✓ Discussions about **sustainable engagement**, which may not be reflected in the Performance Score

Significant score improvements for business partners addressed in the last two years.

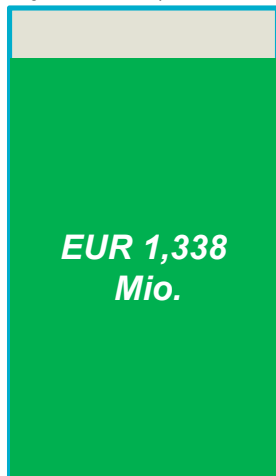
The engagement calls are planned for Q2 2026.

Dedicated ESG Portfolio (Thematic Investment) as of 12/2025



ESG Portfolio

Target: EUR 1.5 bn. per end of 2028



ESG bond category	Notional (mn. EUR)
Green Bonds	1,039
Social Bonds	249
Sustainable Bonds	50
Total	1,338



Once the investment target of EUR 1.5 billion has been reached, this will be considered the minimum target volume.