

Berlin Start

Low-interest loans for starting up in business

Who is eligible for support?

- People starting up in business in the commercial industries,
- small and medium-sized enterprises (SMEs) in the commercial industries, as well as
- freelancers who have not been in business for more than seven years prior to applying for support.

The place of investment must be in Berlin.

What is supported?

Low-interest loans are granted in conjunction with an up to 80% guarantee by BBB Bürgschaftsbank zu Berlin-Brandenburg GmbH for:

- Establishment of a new company
- Takeover of an existing company, however, financing of the purchase price is ruled out in the case of a transfer between first-degree family members
- Working capital
- Projects carried out up to seven years after establishment (consolidation)

Granted via the applicant's bank.

Financing is available for:

- Investments
- Costs of initial inventories
- Takeover price
- Working capital

What kind of support is available?

- Loans of up to EUR 1.5 million
- Financing share of up 100%

Terms and conditions

- Term of between 6 and 10 years with up to 2 initially redemption-free years
- Fixed interest over the entire term (latest interest rates available at: www.ibb.de/en/berlinstart)
- 100% paid out

Other important details

- Granted via the applicant's bank in conjunction with an up to 80% guarantee by BBB Bürgschaftsbank zu Berlin-Brandenburg GmbH
- Can be combined with other business development programmes (e.g. funds under the common task programme)

How to apply

Applications must be submitted prior to commencing the project (e.g. first binding contract, conclusion of a purchase agreement, etc.) because debt re-scheduling and refinancing are not possible.

- Using the application form provided, submit your application – also for the BBB guarantee – along with the necessary documents to your bank.
- Please use our checklist and the application form to complete your application.
- The decision as to whether the loan is to be granted is made by your bank after checking the subject matter and credit rating.
- If this check is positive, the bank will approve the loan on the application form and pass the application documents on to BBB.
- Once checked, BBB will pass the documents on to IBB where they will be checked with a view to the requirements applicable to support.
- The loan agreement will be made between you and your bank. The bank will finance your project up to 100%.

Please contact us at the earliest possible date. Our Customer Centre will be pleased to answer detailed questions regarding the programme and assist you with your application.

Application documents can be found at: www.ibb.de/en/berlinstart.

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BürgschaftsBank
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