

## *Low-interest loans for business start-ups*

### *Who is eligible for support?*

- People starting up in business in the commercial industries and in freelance professions
  - Small and medium-sized enterprises (SMEs) in the commercial industries
  - Freelancers
- who did not go into business more than five years previous to applying for support.

The place of investment must be in Berlin.

### *What is supported?*

Low-interest loans are granted in conjunction with an up to 80 % guarantee by BBB Bürgschaftsbank zu Berlin-Brandenburg GmbH for:

- Establishment of a new company
- Takeover of an existing company, however, not in the case of a transfer between first-degree family members
- Working capital
- Business expansion up to five years after establishment via the applicant's bank.

Financing is available for:

- Investments
- Costs of initial inventories
- Takeover price
- Working capital

### *What kind of support is available?*

- Loans of up to EUR 500,000 (minimum loan amount: EUR 5,000)
- Financing for up to 100 % of costs.

### *Terms and conditions*

- Term of between 6 and 10 years with up to 2 initially redemption-free years
- Fixed interest over the entire term (latest interest rates available at: [www.ibb.de/berlinstart](http://www.ibb.de/berlinstart))
- 100 % paid out

### *Other important details*

- Granted via the applicant's bank in conjunction with an up to 80 % guarantee by BBB Bürgschaftsbank zu Berlin-Brandenburg GmbH
- Can be combined with other business development programmes (e.g. funds under the GRW programme)

## How to apply

Applications must be submitted **prior to commencing the project** (e.g. conclusion of a purchase agreement, etc.) because debt re-scheduling and refinancing are not possible.

- Submit your application – also for the BBB guarantee – along with the necessary documents to your bank.
- Please use our checklist and the application form provided.
- The loan decision is made by your bank on the basis of your credit rating.
- If the result is positive, the bank will approve the loan on the application form and pass the application documents on to BBB.
- After the assessment, BBB will pass the documents on to IBB where they will be checked against the programme eligibility criteria.
- IBB and BBB usually decide on applications within 10 working days. We will then contact you.
- The loan agreement will be made between you and your bank. The bank will finance your project up to 100 %.

Please contact us at the earliest possible date. Our customer centre will be pleased to answer detailed questions regarding the programme and assist you with your application.

Application documents can be found at: [www.ibb.de/berlinstart](http://www.ibb.de/berlinstart).

Please note that applications are accepted in German only.

Investitionsbank Berlin  
Kundenberatung Wirtschaftsförderung (Business Customer Centre)  
Bundesallee 210, 10719 Berlin  
Telephone: +49 (0) 30 / 2125-4747  
Fax: +49 (0) 30 / 2125-4329  
E-mail: [wirtschaft@ibb.de](mailto:wirtschaft@ibb.de)



EUROPEAN UNION

European Regional  
Development Fund

